

PRODUCT HIGHLIGHTS SHEET

Areca i-Value Assets Fund

(Date of Constitution: 8th June 2022)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the Directors of Areca Capital Sdn Bhd and collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

SPECIFIC RISK DISCLOSURE STATEMENTS

The Fund is suitable only for Sophisticated Investors who understand the degree of risks involved and believe that the investment is suitable based upon their investment objectives and financial needs; accept the investment strategy of the Fund according to their risk appetite; have no need for liquidity of the investment monies; and who are able to bear the loss of a substantial portion or even all of the money they invest in.

The Fund may invest in illiquid assets such as non-tradable and non-transferable equity related securities or unlisted securities. Potential Sophisticated Investors are warned that they may face difficulties in redeeming their investments as the Manager may not be able to dispose the investments or the fund has insufficient liquid asset. The Fund is only suitable for Sophisticated Investors who are able to accept high concentration risk and illiquidity risk. You are advised not to invest in this Fund if you are unable to accept the risks specifically to the Fund.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Areca i-Value Assets Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Areca i-Value Assets Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Areca i-Value Assets Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Areca Capital Sdn Bhd responsible for the Areca i-Value Assets Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



NO CASH POLICY

Areca Capital Sdn Bhd is committed towards safeguarding the interests of our investors; prevention of any incidence of cash mishandling or mismanagement while heeding Bank Negara Malaysia's desire for electronic payment methods for greater efficiency, transparency and accountability.

WE DO NOT ACCEPT CASH DEPOSIT, CASH PAYMENT AND PAYMENT THROUGH THE CASH DEPOSIT MACHINE AND PAYMENT MADE BY A THIRD PARTY.

INVESTOR SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT WHEN PURCHASING UNITS OF THE FUND.

This Product Highlights Sheet only highlights the key features and risks of Areca i-Value Assets Fund. Investors are advised to request, read and understand the disclosure documents of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET ARECA I-VALUE ASSETS FUND

BRIEF INFORMATION ON THE FUND

PRODUCT SUITABILITY

1. Who is this fund suitable for?

Please note that this wholesale fund is for Sophisticated Investors (please refer to Glossary) only.

This Fund is suitable and only offer to Sophisticated Investors (applicable for principal and Jointholder) who:

- have Medium to Long Term investment horizon;
- seek to invest in a portfolio of investments that comply with Shariah requirements; and
- Seek combination of income and incidental capital growth that is higher than performance benchmark rate of returns.

KEY FUND FEATURES

2. What am I investing in?

Fund category / type	Shariah-Compliant Wholesale Fund with Flexible Asset Allocation / Income & Growth		
Launch date	24 June 2022		
Initial Offer Period	30 days from the date of this Information Memorandum. The Manager may shorten the IOP.		
Initial Offer Price	MYR Class	SGD Class	USD Class
	RM1.00	SGD1.00	USD1.00
Objective of the Fund	<p>The Fund aims to provide a combination of income and incidental capital growth by investing in portfolio shariah-compliant investment.</p> <p>Any material changes to the Fund's objective would require Unit Holder's approval.</p>		
Investment Strategy	<p>The Fund may invest up to 100% of its NAV in permitted investments with flexible allocation in its assets to achieve a potential higher return by freely changing risk degree according to current market conditions. Depending on the market conditions, the Fund may concentrate its investments on few selected asset classes or a single investment that has potential income and/or incidental capital growth or that will minimize the Fund exposure to market risks.</p> <p>The Fund may invest up to 100% of its NAV in permitted investments with flexible allocation in its assets to achieve a potential higher return by freely changing risk degree according to current market conditions. The Fund may also invest in shariah-compliant unlisted securities (such as preference shares or private equities), Islamic CIS and placement of Islamic Deposits with Financial Institutions.</p> <p>The Fund may deploy a Medium to Long Term Leverage strategy by leveraging up to 100% of its NAV to enhance, improve or preserve the fund's investment position provided the benefit of leveraging exceeds the cost of engaging the leverage position. The Fund may pledge its assets as collateral to mitigate call risk.</p>		
Asset Allocation	Flexible allocation between shariah-compliant fixed income and shariah-compliant equity investment depending on prevailing economic conditions and market outlook.		
Based Currency	RM		

Class of Units	<table border="1"> <tr> <td>MYR</td> <td>USD</td> <td>SGD</td> </tr> </table>			MYR	USD	SGD
	MYR	USD	SGD			
<p>This Fund is established with a multi-class structure which has more than one (1) Class. Investors should note that the Fund is allowed to establish new Class(es) from time to time without prior consent from the Unit holders. For more information on launching of the Class(es), please refer to our company's website, www.arecacapital.com.</p>						
Performance Benchmark	<p>Absolute returns of 5.00% p.a.</p> <p>The risk profile of the Fund is different from the risk profile of the performance benchmark. There is no guarantee that the Fund will outperform the performance benchmark.</p>					
Distribution of Income and Reinvestment Policy	<p>Incidental, Subject to the availability of distributable income.</p> <p>In the absence of any instructions, we will, at our discretion, reinvest the income into another unit trust fund as determined by the Manager at the NAV per Unit of the distribution day without any entry fee.</p>					
Financial Year End	31 October					

3. Who am I investing in?

Manager	Areca Capital Sdn Bhd [200601021087 (740840-D)]
Trustee	RHB Trustees Berhad [200201005356 (573019-U)]
Shariah Advisor	Masryef Advisory Sdn. Bhd. (1339966-H)

4. What are the possible outcomes of my investment?

There are many possible outcomes associated with an investment in the Fund and involves some degree of risk. Investors are to take note that the value of an investment in the Fund and its distributions payable (if any) may go down as well as up and are not guaranteed. The value of your investment is at risk depending on the underlying investments of the Fund.

Under normal circumstances, the Manager aims to out-perform the Fund's benchmark, the Absolute returns of 5% per annum. However, on the flip side, the Fund may post a much lower return or even incurring losses if one or more of the key risks occur. **In the worst scenario where all the investments of the Fund are in default or suspended, investors may lose part or even all of your initial investments.**

KEY RISKS

5. What are the key risks associated with this fund?

PLEASE BE ADVISED THAT IF YOU INVEST IN UNITS THROUGH AN IUTA WHICH ADOPTS THE NOMINEE SYSTEM OF OWNERSHIP, YOU WOULD NOT BE CONSIDERED TO BE A UNIT HOLDER UNDER THE DEED AND YOU MAY CONSEQUENTLY NOT HAVE ALL THE RIGHTS ORDINARILY EXERCISABLE BY A UNIT HOLDER (FOR EXAMPLE, THE RIGHT TO CALL FOR A UNIT HOLDERS' MEETING AND TO VOTE THEREAT AND THE RIGHT TO HAVE YOUR PARTICULARS APPEARING IN THE REGISTER OF UNIT HOLDERS OF THE FUND).

Below are the risks associated in the product which may cause significant losses if they occur.

General risks of investing in the Unit Trust Fund

- **Market Risk**
Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's net asset value.
- **Manager's Risk**
This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund. For example, investment decisions undertaken by the manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.
- **Inflation Risk**
This is the risk that investors' investment in the fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.

- **Performance Risk**

As a result of the risk elements, the returns from a fund are not guaranteed. The value of the fund's investment will vary when sold and an investment may be worth more or less than when purchased.

Specific risks associated to the Fund

The Fund is suitable only for Sophisticated Investors who understand the degree of risks involved and believe that the investment is suitable based upon their investment objectives and financial needs; accept the investment strategy of the Fund according to their risk appetite; have no need for liquidity of the investment monies; and who are able to bear the loss of a substantial portion or even all of the money they invest in.

The Fund may invest in unlisted securities such as private equity which may be subjected to legal or other restrictions on transfer and which are illiquid. There can be no assurance as to when the investments in the companies invested by the Fund may mature so that gains, if any, can be realised. Potential Sophisticated Investors are warned that they may not be able to redeem any Units within the first 36 months or longer from the date of investment; subject to the requirement of the underlying assets. Investors may face difficulties in redeeming their investments as the Manager may not be able to dispose the investments. You are advised not to invest in this Fund if you are unable to accept the risks specifically to the Fund.

- **Illiquidity Risk**

The investment to be made by the Fund would be generally illiquid. The eventual liquidity of all investment of the Fund will be dependent upon the success of the realisation strategy proposed for each investment which could adversely be affected by a variety of risk factors. The period of time required to liquidate the Fund's assets cannot be predicted with certainty.

- **Stock Specific Risk**

Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, loss of key personnel, news of a possible merger or initial public offering. Any adverse price movements of such stocks will adversely affect the Fund's NAV.

- **Equity-Related Securities Risk**

The Fund invests in equity-related securities such as rights and warrants, where price movement is dependent on the price movement of the underlying equities. The risk is generally higher than their underlying equities as these equity related securities are leveraged form of investment. The price of equity-related securities generally fluctuates more than the underlying equities and consequently may affect the volatility of the Fund's NAV.

- **Islamic CIS Risk**

The Fund may invest into Islamic CIS which the Islamic CIS's management company has absolute discretion over the management and operations control as well as investment strategy of such Islamic CIS. In the event of mis-management of the Islamic CIS due to factors such as incorrect market view adopted by the Islamic CIS's management company or non-compliance with the Shariah investment requirements by the Islamic CIS, the performance of the Islamic CIS will be adversely affected. This will further impact the performance of the Fund.

- **Private Equity Risk**

The Fund may be subject to the risks inherent in private equity investment. The task of identifying good companies that may become successful and generate good capital gains is difficult. The future performance of any entity into which any part of the Fund is invested and therefore the value of the Fund's investment portfolio may be subject to many factors over which the Fund may have limited or no control.

- **Concentration Risk**

Concentration risk is the probability of loss arising from lack of diversification, investing in a single company. The strength of the company may be affected due to changes of financial performance, loss of key personnel, news of a possible merger or initial public offering.

- **Country Risk**

Investments of the Fund in any foreign countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of the countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV or prices of Units to fall.

- **Credit and Default Risk**

Credit risk relates to the creditworthiness of the issuers of the debt instruments and its expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the debt instrument. Default risk relates to the risk that an issuer of a debt instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.

- **Profit Rate Risk**

Profit rate risk refers to the impact of profit rate changes on the Islamic Deposits. Profit rate fluctuations affect the Islamic Deposits' returns of the Fund. Profit rates offered by the Financial Institutions will fluctuate according to the overnight rate policy determined by BNM and this has direct correlation with the Fund's investment in Islamic Deposits. The Fund's future reinvestment in Islamic Deposits will benefit from the higher profit rate and in the event of falling profit rates, the Fund's future investment in Islamic deposits will be reinvested at lower profit rates which in turn will reduce the Fund's potential returns.

- **Counterparty Risk**

The Fund will transact most of its investments through financial institutions including but not limited to brokers, dealers and banks. All transactions will carry counterparty risks until the transactions have settled. All deposits of securities or cash with a custodian, bank or financial institution will carry counterparty risk. Upon default by a counterparty the Fund may be forced to unwind certain transactions and the Fund may encounter delays and difficulties with respect to court procedures in seeking recovery of the Fund's assets.

- **Regulatory Risk**

Regulatory risk refers to the possibilities where security, business, sector, or market may be materially impacted due to the changes in laws or regulations made by the government or a regulatory body. The adverse impact may include the increase of business operating expenses, more stringent regulatory requirements such as the regulatory requirement for the listing of IPO or issuance of private placement or any other regulations which may reduce the attractiveness or value of the investment which subsequently may result in a decline in NAV of the Fund.

- **Reclassification of Shariah Status Risk**

This refers to the situation where the Shariah-compliant investments currently held by the Fund may be reclassified as Shariah non-compliant in the periodic review by the SAC of the SC or the Shariah Adviser of the Fund. In such circumstance, we are required to dispose of such investments immediately if the market value is above the investment cost. In the event the market value is below the investment cost, we may choose to hold these investments until the market value meets the investment cost. However, in the event we decide to dispose of these investments below the investment cost, the Fund will realise its losses and thus impact the NAV of the Fund.

For further information of the risk, you may refer to “Shariah Investment Guidelines” issued by the Shariah Adviser on page 24 of this Information Memorandum on how the Shariah methodologies treat the investment gains and losses as a result of reclassification of Shariah status of a particular investment.

- **Valuation Risk Related to the Fund’s Assets**

The Fund’s assets will consist of illiquid, unlisted and unquoted securities for which no public market exists, and for which no price quotation may be available from exchanges, brokers or other third party sources. Valuation of assets undertaken or provided by the Manager will be conclusive and binding on all investors. However, these valuations may not reflect the actual prices which would be realized upon a sale of a particular asset. Prospective investors should be aware that the valuation or pricing of certain asset classes, particularly hard-to-price assets such as illiquid, unlisted and unquoted securities, may result in subjective prices being applied to the Manager’s calculations of the net asset value of the Fund. This could materially affect the net asset value of the Fund, particularly if the judgments of the Manager or their third party valuation agents regarding appropriate valuations or pricing should prove incorrect.

- **Leverage Risk**

The Fund obtains investment exposure in excess of its assets, a form of leverage to achieve its investment objective. The Fund may lose more money in market environments adverse to its daily objective than a similar fund that does not employ Leverage. The use of Leverage increases the risk of a total loss of an investor’s investment. In addition, the use of Leverage may increase the volatility of the Fund and magnify any differences between the performance of the Fund and its underlying benchmark.

- **Call Risk**

The Fund Leverage and financing facilities may subject to call risk. Call risk refers to the possibilities that the financier may exercise its rights to terminate the financing facilities earlier than expected. The financier may terminate the financing facilities for a number of reasons (e.g. changes in interest rate, the fund’s abilities to repay the instalment, insufficient collateral, deterioration of the Fund’s credit rating and etc.). If the financier terminates the financing facilities, the Fund may have to terminate the leverage features to repay the financing facilities. The Fund may not be able to recoup the full amount of its initial Leverage amount and may be forced to use the capital for settlement of the financing facilities.

- **Lack of Transparency Risk**

The Fund may not have access to reliable or detailed information, including both general economic data and information concerning the operations, financial results, capitalization and financial obligations of companies invested in certain countries. The quality and reliability of information available to the Fund might be less than what might be available when investing in developed countries. Certain countries may limit the obligations on companies to publish information, which would further restrict the Fund’s ability to carry out due diligence. The Fund may be compelled to make investment decisions on the basis of financial information that will be less complete and reliable than that customarily available in developed countries.

- **Currency Risk**

As the investments of the Fund may be denominated in currencies other than the base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the base currency, this will have an adverse effect on the NAV of the Fund in the base currency and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

a) Currency risk at the Fund’s portfolio level.

The impact of the exchange rate movement between the base currency of the Fund and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the base currency of the Fund; and

b) Currency risk at the class level.

The impact of the exchange rate movement between the base currency of the Fund and the currency of the respective classes may result in a depreciation of the investor’s holdings as expressed in the base currency of the Fund,

In order to manage currency risk, we may employ currency hedging strategies to fully or partially hedge the foreign currency exposure of the Class. However, every hedge comes with a cost and will be borne by the respective Class.

Currency hedging may reduce the effect of the exchange rate movement for the Class being hedged but it does not entirely eliminate currency risk between the Class and the base currency of the Fund. The unhedged portion of the Class will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the Class. You should note that if the exchange rate moves favourably, the Class will not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum size of entering into a hedging contract and the cost of hedging may affect returns of the hedged class.

The abovementioned risks which you should consider before investing into a wholesale fund should not be considered to be an exhaustive list.

You should be aware that investments in the Fund may be exposed to other risks of an exceptional nature from time to time.

FEES & CHARGES

6. What are the fees and charges involved?

Entry Fee (Sales Charge)	Up to 4% of the net investment amount. Net investment amount is the number of Units at the NAV per Unit.
Exit Fee	NIL
Annual Management Fee	Up to 2.00% per annum of the NAV of the Fund.
Annual Trustee Fee	0.07% per annum of NAV of the Fund. (exclude foreign custodian fee, if any).
Performance Fee	The Manager is entitled to a Performance Fee of up to 10% on the net total returns upon redemption or capital distribution, computed on each investor's account individually. For avoidance of doubt, the net total returns for each Unit Holder's account will be calculated by comparing the net investment amount (including entry fee) to redemption or capital distribution value.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to unit holders to notify on the higher rate and its effective date;
- A supplementary or replacement Information Memorandum will be lodged and issued.

VALUATION AND EXITING FROM INVESTMENT
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8. How often are valuations available?

The valuation of the assets of the Fund is carried out at the end of the Business Day.
The NAV per unit of the Fund will be published on the Manager's website at www.arecacapital.com

9. How can I invest in this investment?
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Minimum Initial Investment	MYR Class	SGD Class	USD Class
	RM50,000 or such other limit at the Manager's discretion.	SGD50,000 or such other limit at the Manager's discretion.	USD50,000 or such other limit at the Manager's discretion.
Minimum Additional Investment	MYR Class	SGD Class	USD Class
	RM50,000 or such other limit at the Manager's discretion.	SGD50,000 or such other limit at the Manager's discretion.	USD50,000 or such other limit at the Manager's discretion.

Note: The Manager reserves the rights to accept or reject any application in whole or part thereof without assigning any reason.

10. How can I exit from this investment and what are the risks and costs involved?

Cooling-Off Rights	Not Available								
Minimum Redemption	<table border="1"> <thead> <tr> <th>MYR Class</th> <th>SGD Class</th> <th>USD Class</th> </tr> </thead> <tbody> <tr> <td>RM50,000 or such other limit at the Manager's discretion.</td> <td>SGD50,000 or such other limit at the Manager's discretion.</td> <td>USD50,000 or such other limit at the Manager's discretion.</td> </tr> </tbody> </table> <p>If the redemption request leaves you with less than the minimum balance, the Manager may require you to fully redeem all the remaining Units; subject to the availability of Liquid Assets.</p>			MYR Class	SGD Class	USD Class	RM50,000 or such other limit at the Manager's discretion.	SGD50,000 or such other limit at the Manager's discretion.	USD50,000 or such other limit at the Manager's discretion.
MYR Class	SGD Class	USD Class							
RM50,000 or such other limit at the Manager's discretion.	SGD50,000 or such other limit at the Manager's discretion.	USD50,000 or such other limit at the Manager's discretion.							
Minimum Balance	<table border="1"> <thead> <tr> <th>MYR Class</th> <th>SGD Class</th> <th>USD Class</th> </tr> </thead> <tbody> <tr> <td>RM50,000 or such other limit at the Manager's discretion.</td> <td>SGD50,000 or such other limit at the Manager's discretion.</td> <td>USD50,000 or such other limit at the Manager's discretion.</td> </tr> </tbody> </table> <p>We will, at our sole discretion, requires you to redeem all the Units should the remaining balance is less than the minimum balance; subject to the availability of Liquid Assets.</p>			MYR Class	SGD Class	USD Class	RM50,000 or such other limit at the Manager's discretion.	SGD50,000 or such other limit at the Manager's discretion.	USD50,000 or such other limit at the Manager's discretion.
MYR Class	SGD Class	USD Class							
RM50,000 or such other limit at the Manager's discretion.	SGD50,000 or such other limit at the Manager's discretion.	USD50,000 or such other limit at the Manager's discretion.							
Redemption Restriction/Frequency	You may not be able to redeem your Units within the first 36 months from the investment date. Investors may face difficulties in redeeming their investments as the Manager or a Class of Units is unable to dispose its assets and has insufficient cash.								
Redemption Payment	We will pay you within seven (7) Business Days upon receipt of the duly completed original redemption form.								
Switching Facility	Not Available								
Transfer Facility	Not available, unless by operations of law or under the provision of the Deed.								
Cut-Off time	<p>All completed transaction forms and investment notice must be submitted to the Manager before the cut-off time, on any Business Day. We will process your transaction on the next Business Day if we receive your application after the cut-off time.</p> <p>Distributors may impose an earlier cut-off time if you purchase the Units through our distributors. Redemption proceeds will only be credited into your account after we receive your original Redemption form.</p> <p>Please refer to our company website for the cut-off time; www.arecacapital.com.</p>								

Note: All completed transaction forms must be submitted to the Manager before the cut-off time as determined by the Manager, on any Business Day. We will process your transaction on the next Business day if we receive your application after the cut-off time. Distributors may impose an earlier cut-off time if you purchase the Units through our distributors. Redemption proceeds will only be credited into your account after we receive your original redemption form.

For more information, please refer to the Information Memorandum dated 24 June 2022.

CONTACT INFORMATION**11. Who should I contact for further information or to lodge a complaint?**

For enquiries/further information, please contact:

Head Office	Areca Capital Sdn Bhd (200601021087 (740840-D)) 107, Blok B, Pusat Dagangan Phileo Damansara 1, No 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor. Tel: 603-7956 3111 Fax: 603-7955 4111 Website: www.arecacapital.com E-mail: invest@arecacapital.com
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Branches	Pulau Pinang Tel: 604-210 2011 Fax: 604-210 2013	Malacca Tel: 606-282 9111 Fax: 606-283 9112
	Ipoh Tel: 605-249 6697 Fax: 605-249 6696	Kuching Tel: 082-572 472
	Johor Bharu Tel: 07-336 3689	

- For internal dispute resolution, you may contact:
Areca Capital Sdn Bhd – Investor Care: 03-7956 3111
- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
 - via phone to : 03-2282 2280
 - via fax to : 03-2282 3855
 - via e-mail to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur.
- You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Investor Affairs & Complaints Department:
 - via phone to the Aduan Hotline at : 03-6204 8999
 - via fax to : 03-6204 8991
 - via e-mail to : aduan@seccom.com.my
 - via online complaint form available at www.sc.com.my
 - via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara, Bukit Kiara
50490 Kuala Lumpur
- Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - via phone to : 03-2092 3800
 - via fax to : 03-2093 2700
 - via e-mail to : complaints@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal, Secretariat & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-01, 6th Floor Wisma Tune
No. 19 Lorong Dungun, Damansara Heights
50490 Kuala Lumpur

GLOSSARY

Business Day	A day on which Bursa Malaysia Securities Berhad, the stock exchange managed or operated by Bursa Malaysia Securities Berhad, is open for trading;
CMSA	The Capital Markets and Services Act, 2007 including all amendments thereto;
Class of Units	means any class of Units representing similar interests in the assets of the Fund although a class of Units may have different features from another class of Units;
Deed(s)	The deed in relation to the Fund and any other supplemental deeds that may be entered into between the Manager and the Trustee;
Financial Institution	<p>if the institution is in Malaysia –</p> <ol style="list-style-type: none"> licensed bank; licensed investment bank; and licensed islamic bank. <p>if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised to provide financial services by the relevant banking regulator;</p> <p>"licensed bank" has the same meaning as given under the Financial Services Act 2013;</p> <p>"licensed investment bank" has the same meaning as given under the Financial Services Act 2013;</p> <p>"licensed islamic bank" means a bank licensed under the Islamic Financial Services Act 2013";</p>
Fund	Areca i-Value Assets Fund;

Guidelines	Guidelines on unlisted Capital Market Products Under the Lodge and Launch Framework as may be amended from time to time;
Islamic CIS	Islamic collective investment schemes which include Islamic exchange traded funds;
Islamic Deposits	Means a sum of money accepted or paid in accordance with Shariah - (a) on terms under which it will be repaid in full, with or without any gains, return or any other consideration in money or money's worth, either on demand or at a time or in circumstances agreed by or on behalf of the person making the payment and person accepting it; or (b) under an agreement, on terms whereby the proceeds under the arrangement to be paid to the person paying the sum of money shall not be less than such sum of money; but excludes money paid bona fide – (i) by way of an advance or a part payment under a contract for the sale, hire or other provision of property or services, and is repayable only in the event that the property or services are not in fact sold, hired or otherwise provided; (ii) by way of security for the performance of a contract or by way of security in respect of any loss which may result from the non-performance of a contract; (iii) without limiting paragraph (ii), by way of security for the delivery up or return of any property, whether in a particular state of repair or otherwise; and (iv) in such other circumstances, or to or by such other person, as set out in schedule 2 of the Islamic Financial Services Act 2013;
Islamic Liquid Assets	Means any Shariah-compliant permitted investment capable of being converted into cash within seven (7) days;
Information Memorandum	Information Memorandum in relation to the Fund and includes any supplemental or replacement Information Memorandum;
Jointholder	A Sophisticated Investor who holds Units together with another Sophisticated Investor(s);
Leverage	Means using borrowed money, specifically, the use of various financial instruments or borrowed capital to increase the potential return of an investment;
Manager/We/Us	Areca Capital Sdn Bhd;
Medium to Long Term	A period of two to five years;
MYR Class	Class of Units denominated in RM;
NAV	The net asset value of the Fund, which is the value of all the assets attributed to the Fund less the total liabilities attributed to the Fund at the point of valuation;
NAV per Unit	The NAV of the Fund divided by the number of Units in circulation at the valuation point;
Redemption	The redemption by the manager of the Units owned by the Unit Holders upon a proper redemption request;
RM	Means Ringgit Malaysia
SAC of SC	Refers to Shariah Advisory Council of the Securities Commission Malaysia;
SC	The Securities Commission Malaysia which was established under the Securities Commission Malaysia Act 1993;
SGD	Means Singapore Dollar;
SGD Class	Class of Units denominated in SGD;
Shariah	Means Islamic law comprising the whole body of rulings pertaining to human conducts derived from the sources of the Shariah namely the Qur'an (the holy book of Islam), and its practices and explanations rendered by the Prophet Muhammad (pbuh) and Ijtihad of ulamak (personal efforts by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit);
Shariah Adviser	Refers to Masryef Advisory Sdn. Bhd. (1339966-H);
Shariah Requirements	The requirements which make sure that any human conduct must not involve any elements which are prohibited by the Shariah and that in performing that conduct all the essential elements that make up the conduct must be present and each essential element must meet all the necessary conditions as required by the Shariah for that element;

Sophisticated Investor	<ul style="list-style-type: none"> ▪ An individual whose total net personal assets, or total net joint assets with his or her spouse, exceed RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence; ▪ An individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding twelve months; ▪ An individual who, jointly with his or her spouse, has a gross annual income exceeding RM400,000 or its equivalent in foreign currencies per annum in the preceding twelve months; ▪ An individual who total net personal investment portfolio or total net joint investment portfolio with his or her spouse, in any capital market products exceeding one million ringgit or its equivalent in foreign currencies; ▪ Any person who acquires the unlisted capital market product where the considerations is not less than RM250,000.00 or its equivalent in foreign currencies for each transaction whether such amount is paid in cash or otherwise; ▪ Chief Executive Officer and directors of licensed or registered persons under the CMSA; ▪ A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts; ▪ A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies; ▪ A unit trust scheme or prescribed investment scheme; ▪ A corporation which is carrying on the regulated activity of fund management solely for the benefit of its related corporations and has assets under its management exceeding ten million ringgit or its equivalent in foreign currencies; ▪ A company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies; ▪ A closed-end fund approved by the SC; ▪ A statutory body established by an Act of Parliament or an enactment of any State; ▪ A private retirement scheme; ▪ Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009; ▪ A corporation that is a public company under the Companies Act 2016 which is approved by the SC to be a trustee under the CMSA and has assets under management exceeding RM10 million or its equivalent in foreign currencies; ▪ A pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967; ▪ A holder of a capital markets services licence or an executive director or a chief executive officer of a holder of a capital markets services license; ▪ A licensed institution as defined in the Financial Services Act 2013; ▪ An Islamic bank as defined in the Islamic Financial Services Act 2013; ▪ An insurance company registered under the Financial Services Act 2013; ▪ A takaful operator registered under the Islamic Financial Services Act 2013; ▪ A bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010; ▪ An Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010; and ▪ Any other investor as may be defined by the SC from time to time.
Trustee	RHB Trustees Berhad and includes its permitted assigns and successors in title and any new or replacement trustee of the Fund;
Units	Units of the Fund and includes a fraction of a unit of the Fund;
Unit Holder/You	a Sophisticated Investor for the time being who is registered pursuant to the Deed as a holder of Units of a Class of Units, including a Jointholder;
USD	Means United States dollar;
USD Class	Class of Units denominated in USD.